

April 28, 2025

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India.

Ref: NSE Symbol: HUBTOWN

Kind Attention: Mr. Abhinav Bhardwaj

Dear Sir,

Subject: Submission of response to the queries raised on the pending application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“SEBI LODR Regulations”)

Reference:

1. Application for approval / obtaining No-objection letter under Regulation 37 of the SEBI LODR Regulations for the Scheme of Arrangement proposed to be filed under Sections 230-232 of the Companies Act, 2013 submitted by the Company on March 10, 2025 (“**Regulation 37 Application**”)
2. Queries / clarifications sought by your good office on the captioned application vide your letter dated March 20, 2025 (“**NSE First Queries**”)
3. Response to NSE First Queries submitted by the Company with your good office on April 1, 2025
4. Queries / clarifications sought by your good office on the captioned application vide your letter dated April 9, 2025 (“**NSE Second Queries**”)

With reference to the captioned subject and reference, we have submitted an application with National Stock Exchange of India Limited (“**NSE**”) for obtaining No-objection letter of the Stock Exchange under Regulation 37 of the SEBI LODR Regulations read with various circulars issued by SEBI in relation to scheme of arrangement under SEBI LODR Regulations (“**SEBI Scheme Circular**”) in connection with the proposed Scheme of Arrangement in the nature of merger / amalgamation of Saicharan Consultancy Private Limited (“**Transferor Company**” or “**SCPL**”) with Hubtown Limited (“**Transferee Company**” or “**HL**”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 read with applicable rules made thereunder (“**Scheme**”).

In this regard, your good office had raised certain observations / queries vide letter ref. NSE/LIST/47547 dated April 09, 2025 on the captioned application. In this regard, we hereby enclose a point-wise response to each of the queries / observations along with submission of updated Annexures on the pending application on the listing portal. We have endeavoured to address all the queries / observations in the best manner possible. However, if any further clarifications or details are required, we would request you to kindly let us know and we would be obliged to provide the same.

Kindly take this on record.

Thanking you.
Yours Faithfully,

For **Hubtown Limited**

Shivil
Kapoor

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by Shivil Kapoor
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Shivil Kapoor
Company Secretary

Enclosure: As above.

POINT WISE REPLY TO NSE QUERY:

1. With reference to the requirement letter dated March 20, 2025, the following query is reiterated since the company is required to specify the business of the transferor company in the draft scheme – ‘Kindly provide details specifying the business of ‘Saicharan Consultancy Private Limited’ (‘Transferor Company’)’.

Response: Please refer Clause 2.2 of the Draft Scheme of Arrangement which specifies the business of the Transferor Company. Further, please refer Clause 3.1 and 3.2 of the Draft Scheme which provides background about the Transferor Company, its relationship with the Transferee Company and that the Transferor Company has made and holds a strategic investment in Rare Township Private Limited, which is currently constructing and developing a real estate project namely “Rising City”. Further, we had clarified this point during the video conference meeting held with your team on April 15, 2025.

2. With reference to the requirement letter dated March 20, 2025, it has been observed that the response provided by the company against the queries raised on the ‘valuation reports’ is not satisfactory and admissible since the same is not provided by the ‘registered valuer’ and the following additional observations are noted under the valuation report, the same shall also be provided by the registered valuer –

.....

Further, the following additional observations are noted under the valuation report, the same shall also be provided by the registered valuer

- a) Please provide the flow and quantitative significance of RTPL under the valuation report submitted for the Transferor and the transferee companies.
- b) Please provide detailed rationale for the significant movements in the projected PAT and free cash flow figures of RTPL.
- c) Please provide detailed workings/clarification for the different classes of shares specified for RTPL under the ‘Fair market value of investments’ (Annexure F-1) of Saicharan Consultancy Private Limited.

Response: The response on the aforesaid observations from the Registered Valuer is enclosed as **Annexure A** to this letter.

3. Please provide revised ‘Shareholding Pattern’ ensuring the document specifies the period (quarter ending) of such shareholding of the companies:

Response: The updated shareholding pattern is enclosed as **Annexure B** to this letter.

4. It has been observed that Annexure F provided by the company is not as per the requisite mandated format of the exchange. Please refer to the same and provide revised document:

Response: The updated Annexure F is enclosed as **Annexure C** to this letter.

5. In the 'Pre & Post Scheme Networth Certificate' provided by the company, it is noted that the under the 'Effect of scheme of merger of SCPL with HL' column of the 'Statement of computation of pre and post scheme net worth of the Company' table, the 'Securities Premium' number does not reconcile with the Net worth of Saicharan Consultancy Private Limited. Please provide requisite clarification validating the same.

Response: The updated revised Pre & Post Scheme Net Worth Certificate is enclosed as **Annexure D** to this letter.

6. Kindly provide the applicable NOC/Clearance from the respective sectorial regulators, if applicable to any of the Companies involved in the scheme. If not applicable, you are requested to provide an undertaking confirming the same.

Response: The aforesaid undertaking is enclosed herewith as **Annexure E** to this letter.

7. Kindly provide No Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions/ debenture trustees, if any. Please provide details of borrowings for the company in the tabular format for which the company is seeking Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions/ debenture trustee.

Response:

S. No.	Lender	Type of Borrowing	Amount (INR in Crs)	% of total outstanding	NOC status
1.	Altius Finserv Pvt. Ltd.	Secured	35.00	20.24	Enclosed as Annexure F
2.	Edelweiss Investment Advisers Limited	Secured	95.15	55.02	Enclosed as Annexure F
3.	Beacon Trusteeship Limited	Secured	42.80	24.74	Enclosed as Annexure F

8. Under the Audited financials submitted for SCPL, the following observations are noted –

- a. It has been observed that there has been 'no income from operations' for the company. Please provide clarification for the same.

Response: Please refer response to point no. 1 above. Currently, SCPL has made and holds few strategic investments including equity investment in Rare Township Private Limited and therefore, SCPL is majorly earning through the return on investments as other income.

- b. Significant fluctuations have been observed in the 'other income' of the company; please provide detailed rationale for the same.

Response: Kindly note that the 'Other Income' of SCPL in the FY 2023-24 comprised of interest income on one time loan transaction, wherein the company earned INR 749.59 lakhs as an interest income and paid INR 744.26 as an interest expenses. As a result of the said transaction the net interest income was INR 5.33 lakhs only.

15 April 2025

To
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear sir,

Please find below our remarks against queries raised in relation to fair valuation of equity shares of **Hubtown Limited** through your letter dated April 9, 2025.

2 (a) Kindly provide requisite detailed rationale for the weights allocated to the three approaches employed to compute the price for 'Hubtown Limited'

We have allocated the same weight to all three approaches due to below:

- a. The discounted cash flow considered the cash-generating capability of the company in future while calculating the fair value of the shares. Any long-term investor will be interested in knowing the future cash generating ability of the Company at the time of investment. Given that the other two methods do not adequately capture the company's cash-generating potential, we have employed the discounted cash flow method as one of the approaches to determine the company's valuation.
- b. Net asset value method captures the net worth of the company as on the date. This is generally used in companies where the asset base is the strength of the company. Since the company is in real estate business, there is always a timing difference in assets being constructed (inventory/ work-in-progress) and its realization. Therefore, we have used net asset method as asset base (mainly inventory/ work-in-progress) is one of the main strengths of the company.
- c. The Company is a listed entity and has frequently traded shares in the market. The market price generally considers all the market factors impacting the Company in its price discovery and accordingly, market approach has been considered.

Due to the above-mentioned merits of each method, no specific method can be considered as more advantageous over the other. Each of the three methods brings a unique perspective to the valuation, providing a holistic view of the company's worth. Thus, an equal weightage to all three methods ensures a balanced and accurate reflection of the company's value.



2 (b) Kindly provide requisite rationale for not employing other two approaches to compute the Weighted average fair value for 'Saicharan Consultancy Private Limited'.

In case of Saicharan Consultancy Private Limited, the Company is valued using Net asset value method. The rationale for not adopting discounted cash flow method and market comparable is as below:

- The Discounted Cash Flow method indicates the Fair Value of a business based on the value of cash flow that the business is expected to generate in future. In the given case, the Company itself does not have any operations, and income is earned in the form of interest/ dividends. Accordingly, in the absence of any cash generating operations, discounted cash flow methods is not considered as an appropriate method.
- The market approach method values the company using identical or comparable company for which price information is available. Since the company's equity base and results are extremely low compared to other listed entities, it's difficult to identify any company which is similar to the Company. Accordingly, the market comparable method is not used.

2 (c) It has been observed that the projections for 'PAT' and 'Changes in Borrowings provided under the 'Income Approach' (for Hubtown Limited) have been found to be inconsistent i.e. an irregular pattern of significant increase and decrease in projections is noted. Please provide detailed basis and rationale for such projected growth –

Year	2022	2023	2024	2025	2026	2027	2028	2029	2030
PAT (In Rs. Cr)	-121	10.81	6.16	119.12	59.39	-350.75	450.61	148.42	282.31
GROWTH %	-	108.9407181	42.9901095	1833.20134	50.14271	690.587641	28.47042	132.938	90.21021

The variance is majorly on the following reasons:

- The figures shown above for the year 2022, 2023 and 2024 are 'Standalone Numbers of Hubtown Limited', whereas the relevant 'Consolidated Numbers of Hubtown Limited' is as under:

Year	2022	2023	2024
PAT (In Rs. Cr)	(124.44)	27.94	(84.92)



- b. Further, the Company operates into 'Real Estate & Infrastructure Business' and follow the below Accounting Policy in respect of 'Revenue from Sale of Properties':

Revenue from sale of properties:

Revenue is recognized upon transfer of control of residential/commercial units to customers, of an amount that reflects the transaction price. Transaction price is the amount that reflects the consideration the Company expects to receive in exchange for those units. The Company shall determine the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. In case of residential/commercial units, the Company satisfies the performance obligation and recognizes revenue at a point in time i.e., upon giving possession of the residential/commercial units. To estimate the transaction price in a contract, the Company adjusts the promised amount of consideration for the time value of money if that contract contains a significant financing component. The Company when adjusting the promised amount of consideration for a significant financing component is to recognize revenue at an amount that reflects the transaction price of the transferred residential/commercial unit. "The transaction price of goods sold or services rendered is net of variable consideration on account of various discounts and schemes offered by the company as part of the contract". In arrangements for sale of units the Company has applied the guidance in IND AS 115, on "Revenue from contracts with customers", by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering sale of units as distinct performance obligations.

It is to be noted that completion of property meant for sale varies in many aspects, inter-alia depending upon the permission/approval of the underlying project/property, size and construction progress of the underlying project/property. Accordingly, it may vary year to year wherein at one point the multiple projects got completed in a particular year and otherwise no project is completed in another particular year. Hence the Revenue from Operation varies year to year which results variation in the bottom line numbers of the Company. Consequently, the resultant cash flow availability also varies the borrowings according to addition/repayment of borrowings as per the progress of the project/property.

- c. Further, there are certain suits ongoing against the Company at the moment, the company expects these suits to be settled by 2027/2028 and on a conservative basis considered the cash outflow against those suits.
- d. The Company is expected to complete its upcoming residential project in South Bombay by year 2029, in order to complete the project the Company is required to incur expenses against the project which will start 2 to 3 years prior to the completion date and accordingly, the expenses are on higher side in 2027 and 2028.
- e. The Company has entered into a one-time settlement with most of the lenders in the year 2024-25, thus resulting in writebacks in form of one-time settlement in the year 2024-25 and therefore the PAT is on the higher side. The Company is expected to take loan for the above-mentioned project (refer above point d); thus, interest costs expense will be incurred starting 2027 leading to lower PAT.



2 (d) It has been observed that the projections for 'PAT' and 'Changes in Borrowings' (for Rare Township Private Limited) have been found to be inconsistent, i.e. an irregular pattern of significant increase and decrease in projections is noted. Please provide detailed basis and rationale for such projected growth –

	2022	2023	2024	2025	2026	2027	2028	2029
PAT	2.35	-3.37	-4.75	-133.27	-129.89	13.57	153.69	337.62
GROWTH %	-	-	-	-	-	-	-	-
		243.811554	40.86152204	2704.85752	2.536205	110.447302	1032.572	119.676

In the case of Rare Townships Private Limited, the project consists of approx. 10 wings having approx. 1100 units. Out of total projected 10 wings, presently the first 6 wings are under construction as at 31 December 2024, the construction work of these wings alongwith the rest balance wings are expected to complete in next 4 years and accordingly, as per the 'Revenue Recognition' method the revenue will flow to the Company in later years. With an increase in the revenue the profitability of the Company will also improve and will allow the Company to repay the external borrowings. Hence the year on year variance in PAT and the Borrowings, which will be eventually receded once the underlying wings in the project get start completed as per the construction progress of the project.

Further observations:

- a) Please provide the flow and quantitative significance of RTPL under the valuation report submitted for the transferor and the transferee companies.

The transferor company, i.e. Saicharan Consultancy Private Limited (SCPL), held shares in Rare Township Private Limited (RTPL).

SCPL itself doesnot have any operations and derive its value majorly from fair value of its investment. Since RTPL is one of the major investments held by SCPL, we have recomputed fair value of RTPL in order to derive fair value of investments held by SCPL and basis which the fair value per equity share is calculated.

- b) Please provide detailed rationale for significant movements in the projected PAT and free cash flow figures of RTPL.

The query is same as 2(d) mentioned above. In the case of Rare Townships Private Limited, the project consists of approx. 10 wings having approx. 1100 units. Out of total projected 10 wings, presently the first 6 wings are under construction as at 31 December 2024, the construction work of these wings along with the rest balance wings are expected to complete in next 4 years and accordingly, as per the 'Revenue Recognition' method the revenue will flow to the Company in later years. With an increase in the revenue the profitability of the Company will also improve and will allow the Company to repay the external borrowings. Hence the year-on-year variance in PAT and the Borrowings, which will be eventually receded once the underlying wings in the project get start completed as per the construction progress of the project.



c) Please provide detailed workings/ clarifications for the different classes of Shares specified for RTPL under the fair market value of investments (Annexure F-1) of Saicharan Consultancy Private Limited

Please find below summary of distribution agreement/SHA of each Class of RTPL:

	Voting rights	Distribution rights
Class A	Have voting rights	The Distributable Income available after distribution to Class B, Class C and Class D equity shareholders, shall be distributed pari-passu only amongst the Class A Equity Shareholders
Class B	Have no voting rights	After distribution to Class C and Class D Shareholders, till the Class B Equity Shareholders i.e. Promoters receive an amount of Rs. 1,20,00,00,000/- (Rupees One Hundred and Twenty Crores only), along with IRR of 22% p.a. thereon till June, 2015
Class C	Have no voting rights	1. Firstly, to the Class C Shareholders and Class D Shareholders, till the Investors receive an amount of Total Investment Amount along with an IRR of 22% 2. In case the Investors continue to be shareholders of the Company after June, 2015, the IRR 22% shall be read as 24%.
Class D	Have no voting rights	1. Firstly, to the Class C Shareholders and Class D Shareholders, till the Investors receive an amount of Total Investment Amount along with an IRR of 22% 2. In case the Investors continue to be shareholders of the Company after June, 2015, the IRR 22% shall be read as 24%.

The total fair value of the Company (RTPL) is Rs. 261.61 crores. As per the terms of shareholders agreement, Class C and Class D will have priority to receive a total amount (distributable surplus) till the investors receive an amount of total investment along with IRR of 24%. Accordingly, in our calculation we have restricted the distribution of free cash flow to Class C and Class D shareholders only and no distribution was done to Class A and Class B shareholders (refer page 22 of valuation report).

Accordingly, fair value each class was calculated as below:

Class	Fair value	No. of shares	Fair value per share
Class A	Rs. Nil	3,341,026	-
Class B	Rs. Nil	170,032	-
Class C	Rs. 130.8 cores	89,516	14,612.61
Class D	Rs. 130.8 cores	260,038	5,030.28



We hope that we are able to address all the queries raised. Please let us know in case any additional details/ clarifications are required.

Thanking you



Shashank Maloo

Registered Valuer- Securities & Financial Assets

IBBI/RV/07/2019/12701

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ANNEXURE F**April 28, 2025**

To,
Manager - Listing Compliance
National Stock Exchange of India
Limited 'Exchange Plaza'. C-1,
Block G,
Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of Arrangement.

In connection with the above application, we hereby confirm that:

1. The proposed scheme of arrangement to be presented to any Court or Tribunal does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956 / Companies Act, 2013, the rules, Regulations and guidelines made under these Acts, the provisions as explained in Regulation 11 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the requirements of SEBI circulars and Stock Exchanges.
2. The draft scheme of amalgamation/ arrangement together with all documents mentioned in SEBI circular has been disseminated on company's website as per the link given hereunder:

www.hubtown.co.in
3. The company shall disclose the observation letter of the stock exchange on its website within 24 hours of receiving the same.
4. The company shall obtain shareholders' approval by way of special resolution passed through e-voting as mentioned in clause 21.1.3. page no. 26 of the draft scheme.

Further, the company shall proceed with the draft scheme only if the vote cast by the public shareholders in favor of the proposal is more than the number of votes cast by public shareholders against it.

5. In case of Unlisted company/ies being involved in the Scheme of Arrangement:
- a. The Company shall include the applicable information pertaining to the unlisted entity/ies involved in the scheme in the format specified for abridged prospectus, certified by a SEBI Registered Merchant Banker, as provided in Part E of Schedule VI of SEBI (ICDR) Regulations, 2018 in the explanatory statement or notice or proposal accompanying resolution to be passed sent to the shareholders while seeking approval of the scheme and the same shall be submitted to Stock Exchanges.
 - b. The percentage of shareholding of pre-scheme public shareholders of the listed entity and the Qualified Institutional Buyers (QIBs) of the unlisted entity, in the post scheme shareholding pattern of the “merged” company on a fully diluted basis shall not be less than 25%.
6. The documents filed by the Company with the Exchange are same/similar/identical in all respect, which have been filled by the Company with Registrar of Companies/SEBI/Reserve Bank of India, wherever applicable.
7. There will be no alteration in the Share Capital of the unlisted transferor company from the one given in the draft scheme of amalgamation/arrangement.
8. In case of a Fractional Entitlement in Scheme company will adhere to the SEBI Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and amendments thereof.
9. Pursuant to implementation of Scheme if Re-classification takes place under Regulation 31A of the SEBI(LODR) Regulations, 2015, company shall ensure with the Compliance of Regulation 38 of SEBI (LODR) Regulations, 2015.
10. The draft scheme is in compliance with all applicable SEBI circulars as amended from time to time and SEBI (LODR) Regulations, 2015.

Kindly take this on record.

Thanking you.

Yours Faithfully,
Hubtown Limited

Shivil
Kapoor
Shivil Kapoor
Company Secretary

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by Shivil Kapoor
Date: 2025.04.28
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CERTIFICATE

To,
The Board of Directors,
Hubtown Limited
Hubtown Seasons,
CTS NO. 469- A, Opp. Jain Temple,
R. K. Chemburkar Marg, Chembur (East),
Mumbai – 400071.

Subject: Independent Auditor's Certificate on computation of pre and post net-worth of the Hubtown Limited pursuant to Scheme of Arrangement in nature of merger / amalgamation of Saicharan Consultancy Private Limited with Hubtown Limited and their respective shareholders and creditors

1. We, M/s. Sanket R Shah & Associates, Chartered Accountants, have been requested by Hubtown Limited ("**Company**") to certify the computation of pre and post net-worth of the Company pursuant to the Scheme of Arrangement in nature of merger / amalgamation of Saicharan Consultancy Private Limited ("**SCPL**" / "**Transferor Company**") with Hubtown Limited ("**HL**" / "**Transferee Company**") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 read with applicable rules made thereunder ("**Scheme**"). This certificate is required by HL for onward submission to the BSE Limited ("**BSE**"), National Stock Exchange of India Limited ("**NSE**") and if required, to Securities and Exchange Board of India ("**SEBI**") and other regulatory authorities. The Board of Directors of the Company at its meeting, held on Friday, February 14, 2025, have considered and approved the Scheme, subject to receipt of requisite approvals, inter alia, in terms of sections 230 to 232 and other relevant provisions of the Companies Act, 2013 and as required under SEBI Regulations.
2. For the purpose of certifying the accompanying 'Statement of computation of pre and post scheme net worth of the Company as at January 01, 2025' ("**Statement**") (enclosed herewith as "**Annexure A**", prepared by the management of HL), which has been stamped and initialed by us for identification purpose only, we have referred to and relied on the;
 - i) the audited financial statements of HL as at March 31, 2024;
 - ii) unaudited limited reviewed financial results of the Company for the quarter and nine months ended as on December 31, 2024;
 - iii) the audited financial statements of SCPL as at and for the period ended on December 31, 2024;
 - iv) the accounting treatment contained in Clause 13 of the draft Scheme; and
 - v) such other relevant records and documents maintained by the Company.

Management's Responsibility:

3. The management of the Company is responsible for the preparation of the Statement computing the pre and post Scheme net worth of the Company as at January 01, 2025 duly considering all the documents, records and information as relevant including those mentioned in paragraph 2 above. This responsibility of the management of the Company includes collecting, collating and validating data and presentation thereof in the Statement and the



design, implementation and maintenance of internal controls relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The responsibility also includes maintenance of all accounting and other relevant supporting records and documents.

Auditor's Responsibility:

4. Our responsibility, for the purpose of this certificate, is limited to certifying the particulars contained in the Statement including computation thereof, duly considering all the documents, records and information as relevant, as specifically mentioned in paragraph 2 above.
5. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard of Quality Control (SQC) 1, Quality Control for firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance Related Services Engagements.

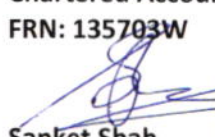
Opinion:

7. Based on the above and according to the information, explanations and representations provided to us by the Management of the Company, we certify that the pre and post scheme net worth of the Company as at January 01, 2025, computed in accordance with paragraph 2 above is **INR 2,43,495.54 Lakhs** and **INR 2,43,848.51 Lakhs** respectively, based on the Statement enclosed herewith as Annexure A.
8. This certificate is issued by us in replacement of the earlier issued certificate dated on 22nd February, 2025 having UDIN: 25152369BMJFHJ2341.

Restriction on use:

9. This Certificate is issued at the request of the Company, solely for the purpose of onward submission by the Company to BSE and NSE. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Sanket R Shah & Associates,**
Chartered Accountants
FRN: 135703W


Sanket Shah
Proprietor
M. No.: 152369



Place: Mumbai
Date: 25th April, 2025
UDIN: 25152369BMJFJR1584
Enclosure: As above.

Annexure A

Statement of computation of pre and post scheme net worth of the Company as at January 01, 2025 (Forming part of Certificate dated April 25, 2025)

- I. Extract of Note of Shareholder's Funds from (i) the unaudited limited reviewed financial results of HL as at and for the 9 months period ended on December 31, 2024; (ii) effect of Scheme of merger of SCPL with HL as per accounting treatment contained in the draft Scheme duly considering the audited financial statements of SCPL as at and for the period ended on December 31, 2024 and (iii) the likely post scheme status as under:

(Amount in INR Lakhs)

Particulars	HL as on 01.01.2025 (A) ^{Note 1}	Effect of Scheme of merger of SCPL with HL as on 01.01.2025 (B)	Post Scheme HL as on 01.01.2025 (A) + (B) = (C)
I. Paid-up Share Capital			
Equity Share Capital	12935.07	648.00	13583.07
Preference Share Capital	----	----	----
Total (I)	12935.07	648.00	13583.07
II. Reserves and Surplus			
Capital Reserve	----	----	----
Securities Premium	152058.44	----	152058.44
General Reserve	32995.00	----	32995.00
Revaluation Reserve	6875.00	----	6875.00
Surplus/(Deficit) in statement of P&L	45507.03	(295.03)	45212.00
Capital Reserve on account of Scheme of Arrangement	----	(647.00)	(647.00)
Total (II)	237435.47	(942.03)	236493.44
Total Shareholder's Funds (I) + (II)	250370.54	(294.03)	250076.51

II. Computation of Pre and Post Net worth of HL: ^{Note 2}

Particulars	HL as on 01.01.2025 (A)	Effect of Scheme of merger of SCPL with HL (B)	Post Scheme HL as on 01.01.2025 (A) + (B) = (C)
I. Paid-up Share Capital			
Equity Share Capital	12935.07	648.00	13583.07
Preference Share Capital	----	----	----
Total (I)	12935.07	648.00	13583.07
II. Reserves and Surplus			
Securities Premium	152058.44	----	152058.44
General Reserve	32995.00	----	32995.00
Surplus/(Deficit) in statement of P&L	45507.03	(295.03)	45212.00
Total (II)	230560.47	(295.03)	230265.44
Net Worth (I) + (II)	243495.54	352.97	243848.51

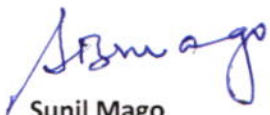


Note 1: Opening business hours on January 01, 2025, which is same as closing values on closing business hours on December 31, 2024.

Note 2: For the purpose of this certificate, the following definition of, "Net Worth" as defined in section 2(57) of the Companies Act, 2013, as amended, has been considered:

"Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

For and on behalf of the Board of
Hubtown Limited


Sunil Mago
Chief Financial Officer



April 28, 2025

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India.

Dear Sir/Madam,

Subject: Undertaking regarding non-applicability of NOC/Clearance from the sectorial regulator

Reference: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement in the nature of merger / amalgamation of Saicharan Consultancy Private Limited (“Transferor Company” or “SCPL”) with Hubtown Limited (“Transferee Company” or “HL”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 read with applicable rules made thereunder (“Scheme”)

With reference to the aforesaid subject and captioned reference, we would like to inform you that the proposed Scheme of arrangement in the nature of merger / amalgamation of SCPL with HL and their respective shareholders and creditors has been filed with National Stock Exchange of India Limited (“NSE”), designated stock exchange and BSE Limited (“BSE”).

As required, we further confirm that for the purpose of the captioned Scheme of Arrangement, neither Hubtown Limited being the Transferee Company nor Saicharan Consultancy Private Limited being the Transferor Company, are required to obtain any specific NOC / clearance from a specific sectoral regulator, as it is not applicable.

We request you to take the above on records.

**For and on behalf of
Hubtown Limited**

Shivil
Kapoor

Digitally signed
by Shivil Kapoor
Date: 2025.04.28
11:13:25 +05'30'

Shivil Kapoor
Company Secretary

28th February 2025

To,

Hubtown Limited

Hubtown Seasons, CTS No. 469 – A,
Opp. Jain Temple, R. K. Chemburkar Marg,
Chembur (East), Mumbai – 400 071,
Maharashtra, India.

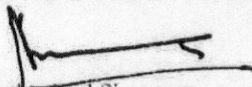
Subject: No Objection Letter to Hubtown Limited ("Company") by Altius Finserv Pvt Ltd for the Proposed Scheme of arrangement between the Company and Saicharan Consultancy Private Limited and its shareholders and creditors

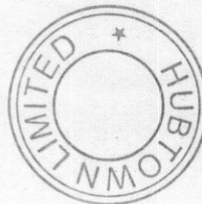
We, Altius Finserv Pvt Ltd ("we") refer to your request for providing No Objection for the Scheme of Arrangement between Hubtown Limited and Saicharan Consultancy Private Limited and its shareholders and creditors as approved by the Board of Directors of the Company vide resolution dated February 14, 2025 ("Proposed Scheme"), under the provisions of Section 230-232 and other applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder.

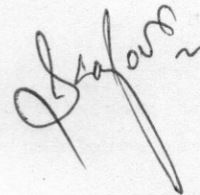
In this regard, we hereby confirm that we have no objection to the Proposed Scheme as a secured creditor. Our NOC is subject to the following conditions:

1. This consent hereby granted is restricted to our approval as Secured Creditor of the Company pursuant to the loan / facility agreement, for the Proposed Scheme and subject to the Proposed Scheme being duly approved by BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), Securities and Exchange Board of India ("SEBI"), Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities/tribunals as may be necessary and subject to such conditions or modifications prescribed by the Hon'ble NCLT.
2. This consent hereby granted is without prejudice to any other rights and / or remedies under the executed documents in respect of the loan / facility granted by us.
3. All the terms and conditions of the loan / facility documents will continue to remain in full force and effect.

For Altius Finserv Pvt Ltd


Authorized Signatory





ALTIVS FINSERV PRIVATE LIMITED

Registered Office : C - 105, 10th Floor, Mittal Tower, Nariman Point, Mumbai - 400021,

☎ : +91 22 2202 0809 • ✉ : contact@altiusfin.co.in • 🌐 : www.altiusfin.co.in

CIN No. U67120MH1993PTC073246

3rd March, 2025

To,

Hubtown Limited

Hubtown Seasons, CTS No. 469 – A,
Opp. Jain Temple, R. K. Chemburkar Marg,
Chembur (East), Mumbai – 400 071,
Maharashtra, India.

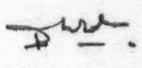
Subject: No Objection Letter to Hubtown Limited ("Company") by Edelweiss Investment Adviser Limited for the Proposed Scheme of arrangement between the Company and Saicharan Consultancy Private Limited and its shareholders and creditors

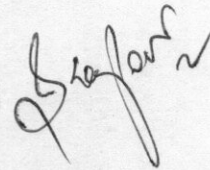
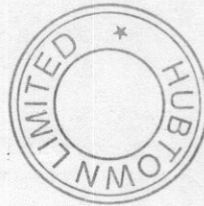
We, Edelweiss Investment Adviser Limited ("we") refer to your email dated 3rd March 2025 requesting our No Objection for the Scheme of Arrangement between the Company i.e. Hubtown Limited and Saicharan Consultancy Private Limited and its shareholders and creditors as approved by the Board of Directors of the Company vide resolution dated February 14, 2025 ("**Proposed Scheme**"), under the provisions of Section 230-232 and other applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder.

In this regard, we hereby confirm that we have no objection to the Proposed Scheme as a secured creditor. Our No Objection to the Proposed Scheme is subject to the following conditions:

1. This consent hereby granted is restricted to our approval as Secured Creditor of the Company pursuant to the loan / facility agreement, for the Proposed Scheme and subject to the Proposed Scheme being duly approved by BSE Limited ("**BSE**"), National Stock Exchange of India Limited ("**NSE**"), Securities and Exchange Board of India ("**SEBI**"), Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities/tribunals as may be necessary and subject to such conditions or modifications prescribed by the Hon'ble NCLT.
2. This consent hereby granted is without prejudice to any other rights and / or remedies under the executed documents in respect of the loan / facility granted by us.
3. All the terms and conditions of the loan / facility documents including security documents thereto will continue to remain in full force and effect.

For Edelweiss Investment Adviser Limited


Authorized Signatory



Edelweiss Investment Adviser Limited

Corporate Identity Number: U74140TG2008PLC120334

Registered Office: 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad – 500 034 Tel. No.: +91 40 4031 6900

Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai – 400 098 Tel. No.: +91 22 4079 5199

Email: cs@edelweissfin.com

To,
Hubtown Limited
Hubtown Seasons, CTS No. 469 – A,
Opp. Jain Temple, R. K. Chemburkar Marg,
Chembur (East), Mumbai – 400 071,
Maharashtra, India.

Ref: 700 (Seven Hundred) Secured, Unlisted, Redeemable and Non-Convertible Debentures of a face value of Rs. 10,00,000/- (Rupees Ten Lac only) each and aggregating to Rs. 70,00,00,000/- (Rupees Seventy Crores only) ("Debentures") issued by Hubtown Limited ("Company") under the debenture trust deed dated January 29, 2024.

Subject: No Objection Letter to Company for the Proposed Scheme of arrangement between the Company and Saicharan Consultancy Private Limited and its shareholders and creditors.

We, Beacon Trusteeship Limited in our capacity as the debenture trustee ("Debenture Trustee" / "we") refer to your request email dated March 03, 2025 to the Debenture Holder for providing No Objection for the Scheme of Arrangement between Hubtown Limited and Saicharan Consultancy Private Limited and its shareholders and creditors as approved by the Board of Directors of the Company vide resolution dated February 14, 2025 ("Proposed Scheme"), under the provisions of Section 230-232 and other applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder.

In this regard, we hereby grant our no objection to the Proposed Scheme as a secured creditor on behalf of the Debenture Holders. Our No Objection Certificate is subject to the following conditions:

1. This consent hereby granted is restricted to our approval as Secured Creditor of the Company pursuant to the issue of Debentures, for the Proposed Scheme and subject to the Proposed Scheme being duly approved by BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), Securities and Exchange Board of India ("SEBI"), Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities/tribunals as may be necessary and subject to such conditions or modifications prescribed by the Hon'ble NCLT.
2. This consent hereby granted is without prejudice to any other rights and / or remedies under the executed documents in respect of Debentures and is subject to the following conditions:

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad



Page 1 of 2

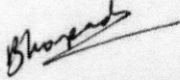
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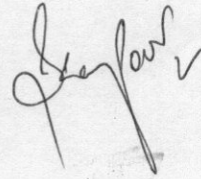
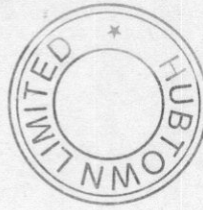
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- a. Maintenance of Security Cover under Debenture Trust Deed dated January 29, 2024.
 - b. No impact on Debt servicing capability post amalgamation.
 - c. placing the Scheme of amalgamation before Debenture Holders or Any other instruction as may be directed by NCLT
3. All the terms and conditions of the transaction documents will continue to remain in full force and effect.

For Beacon Trusteeship Limited



Name: Bhagyashree Korpade
Designation: Relationship Manager

A handwritten signature in black ink.

Shareholding Pattern - Post Merger - With PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Unlisted Entity: Saicharan Consultancy Private Limited	
2.	Scrip Code/Name of Scrip/Class of Security:	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 31-12-20224
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Unlisted entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Unlisted Entity has issued any partly paid up shares?		No
2	Whether the Unlisted Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Unlisted Entity has any shares against which depository receipts are issued?		No
4	Whether the Unlisted Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Unlisted Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Saicharan Consultancy Private Limited - Shareholding Pattern - Post Merger - 31-12-2024

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(B)	Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C)	Non Promoter - Non Public				0				0			0		0	NA	NA		
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0



Saicharan Consultancy Private Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
										No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
										Class eg: X	Class eg: y	Total								
	(I)		(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																			
(a)	Individuals / Hindu Undivided Family			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Bodies Corporate			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(1)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

- (1) PAN would not be displayed on website of Stock Exchange(s)
(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Saicharan Consultancy Private Limited																						
Table III - Statement showing shareholding pattern of the Public shareholder																						
	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity	Partly paid-up equity	No. of shares underlying	Total nos. shares held	Shareholding % calculate (VIII) As a	Number of Voting Rights held in each				No. of Shares Underlying	Shareholding , as a %	Number of Locked		Number of		Number of equity shares	Sub-categorization of shares		
									No of Voting Rights			Total as a % of Total			No. (a)	As a % of total	No. (a)	As a % of		Shareholding(No. of shares)		
									Class eg:	Class	Total										Sub-	Sub-
									(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)				(X)	(XI)=
1	Institutions (Domestic)																					
(a)	Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(d)	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(j)	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
2	Institutions (Foreign)																					
(a)	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(e)	Foreign Portfolio Investors Category II		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(b)	State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
4	Non-Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(a)	Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			

Saicharan Consultancy Private Limited																			
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																			
	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pattern - Post Merger - Without PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Unlisted Entity: Saicharan Consultancy Private Limited	
2.	Scrip Code/Name of Scrip/Class of Security:	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 31-12-2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Unlisted entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Unlisted Entity has issued any partly paid up shares?		No
2	Whether the Unlisted Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Unlisted Entity has any shares against which depository receipts are issued?		No
4	Whether the Unlisted Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Unlisted Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Unlisted Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Saicharan Consultancy Private Limited - Shareholding Pattern - Post Merger - 31-12-2024

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights			Total as a % of (A+B+C)									
								Class eg: X	Class eg: y	Total										
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
(A)	Promoter & Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
(B)	Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
(C)	Non Promoter - Non Public				0				0			0			0		NA	NA		
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	



Saicharan Consultancy Private Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of Total Voting Rights							
									X	Class eg: X	Class eg: y	Total							
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Bodies Corporate		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Saicharan Consultancy Private Limited																						
Table III - Statement showing shareholding pattern of the Public shareholder																						
	Category & Name of the shareholders	Nos. of sharehold ers	No. of fully paid up equity	Partly paid-up equity	No. of shares underlyi	Total nos. shares held	Sharehol ding % calculate	Number of Voting Rights held in each				No. of Shares Underlying	Sharehol ding , as a %	Number of Locked in		Number of		Number of equity shares	Sub-categorization of shares			
								No of Voting Rights			Total as a % of Total			No. (a)	As a % of total	No. (a)	As a % of		Shareholding(No. of shares)	Sub-	Sub-	Sub-
								Class eg:	Class	Total												
	(I)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)				(X)	(XI)=	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																					
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(d)	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(j)	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
2	Institutions (Foreign)																					
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(e)	Foreign Portfolio Investors Category II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(b)	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
4	Non-Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	

(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0				
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0				
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0				
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
(i)	Non Resident Indians (NRIs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0				
(k)	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0				
(l)	Bodies Corporate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
(m)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Body Corp-Ltd Liability Partnership	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Hindu Undivided Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Clearing Member	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Overseas Bodies Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Sub Total (B)(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		



Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in

No. of shareholders	No. of
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.

(ii) Shareholder who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

Saicharan Consultancy Private Limited																			
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																			
	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pattern - Pre Merger - With PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Unlisted Entity: Saicharan Consultancy Private Limited	
2.	Scrip Code/Name of Scrip/Class of Security:	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 31-12-2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Unlisted entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Unlisted Entity has issued any partly paid up shares?		No
2	Whether the Unlisted Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Unlisted Entity has any shares against which depository receipts are issued?		No
4	Whether the Unlisted Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Unlisted Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Unlisted Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Saicharan Consultancy Private Limited - Shareholding Pattern - Pre Merger - 31-12-2024

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	NA	NA	0
(B)	Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	NA	NA	0



Saicharan Consultancy Private Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
										No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
										Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
1	Indian																			
(a)	Individuals / Hindu Undivided Family			5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	
	Kushal Hemant Shah	Promoter	CAJPS0463C	1	2184	0	0	2184	21.84	2184	0	2184	21.84	0	21.84	0	0	0	0	
	Khilen V Shah	Promoter	BRQPS1351C	1	2184	0	0	2184	21.84	2184	0	2184	21.84	0	21.84	0	0	0	0	
	Kunjal Hemant Shah	Promoter	AAGPS9693B	1	1725	0	0	1725	17.25	1725	0	1725	17.25	0	17.25	0	0	0	0	
	Rushank V Shah	Promoter	BDBPS8032D	1	2182	0	0	2182	21.82	2182	0	2182	21.82	0	21.82	0	0	0	0	
	Falguni Vyomesh Shah	Promoter	AAFPS0667J	1	1725	0	0	1725	17.25	1725	0	1725	17.25	0	17.25	0	0	0	0	
(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Bodies Corporate			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(1)			5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Saicharan Consultancy Private Limited																							
Table III - Statement showing shareholding pattern of the Public shareholder																							
	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity	Partly paid-up equity	No. of shares underlying	Total nos. shares held	Shareholding % calculate	Number of Voting Rights held in				No. of Shares Underlying	Shareholding , as a %	Number of		Number of		Number of equity shares	Sub-categorization of shares			
									No of Voting Rights			Total as a % of			No. (a)	As a % of total	No. (a)	As a % of		Shareholding(No. of shares)	Sub-	Sub-	Sub-
									Class eg:	Class	Total												
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)				(X)	(XI)=	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																						
(a)	Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(d)	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(j)	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
2	Institutions (Foreign)																						
(a)	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(e)	Foreign Portfolio Investors Category II		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
3	Central Government/ State Government(s)																						
(a)	Central Government / President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
(b)	State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	
4	Non-Institutions																						
(a)	Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	

Saicharan Consultancy Private Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pattern - Pre Merger - Without PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Unlisted Entity: Saicharan Consultancy Private Limited	
2.	Scrip Code/Name of Scrip/Class of Security:	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 31-12-2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Unlisted entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Unlisted Entity has issued any partly paid up shares?		No
2	Whether the Unlisted Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Unlisted Entity has any shares against which depository receipts are issued?		No
4	Whether the Unlisted Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Unlisted Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Unlisted Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Saicharan Consultancy Private Limited - Shareholding Pattern - Pre Merger - Without PAN - 31-12-2024

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	NA	NA	0
(B)	Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	NA	NA	0



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	0
	Kushal Hemant Shah	Promoter	1	2184	0	0	2184	21.84	2184	0	2184	21.84	0	21.84	0	0	0	0	0
	Khilen V Shah	Promoter	1	2184	0	0	2184	21.84	2184	0	2184	21.84	0	21.84	0	0	0	0	0
	Kunjai Hemant Shah	Promoter	1	1725	0	0	1725	17.25	1725	0	1725	17.25	0	17.25	0	0	0	0	0
	Rushank V Shah	Promoter	1	2182	0	0	2182	21.82	2182	0	2182	21.82	0	21.82	0	0	0	0	0
	Falguni Vyomesh Shah	Promoter	1	1725	0	0	1725	17.25	1725	0	1725	17.25	0	17.25	0	0	0	0	0
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bodies Corporate		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(1)		5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	0
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		5	10000	0	0	10000	100	10000	0	10000	100	0	100	0	0	0	0	0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Saicharan Consultancy Private Limited**Table III - Statement showing shareholding pattern of the Public shareholder**

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity	Partly paid-up equity	No. of shares underlying	Total nos. shares held	Shareholding % calculate	Number of Voting Rights held in each			No. of Shares Underlying	Shareholding , as a %	Number of Locked in		Number of		Number of equity shares	Sub-categorization of shares			
								No of Voting Rights					Total as a % of Total	No. (a)	As a % of total	No. (a)		As a % of	Shareholding (No. of shares)		
								Class eg:	Class	Total										Sub-	Sub-
	(I)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																				
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(d)	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
2	Institutions (Foreign)																				
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(e)	Foreign Portfolio Investors Category II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
3	Central Government/ State Government(s)																				
(a)	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(b)	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
4	Non-Institutions																				
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0

(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(i)	Non Resident Indians (NRIs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(l)	Bodies Corporate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(m)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Body Corp-Ltd Liability Partnership	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Hindu Undivided Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Clearing Member	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Overseas Bodies Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Sub Total (B)(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in

No. of shareholders	No. of
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.

(ii) Shareholder who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.



Saicharan Consultancy Private Limited																		
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																		
Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Post-Merger - With PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Hubtown Limited	
2.	Scrip Code/Name of Scrip/Class of Security: 532799	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31.12.2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

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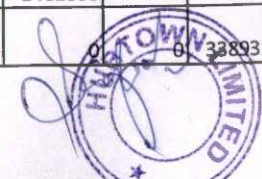
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414
(B)	Public	29509	92080243	0	0	92080243	64.81	92080243	0	92080243	64.81	250000	62.14	50165686	54.48	NA	NA	92080226
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	29523	142080657	0	0	142080657	100	142080657	0	142080657	100	6500000	100	67155962	47.27	20145000	14.18	142080640



Hubtown Limited
Shareholding Post-Merger - With PAN - 31-12-2024
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class eg: X	Class eg: y	Total									
(I)		(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Indian																			
(a)	Individuals / Hindu Undivided Family			12	49400414	0	0	49400414	34.77	49400414	0	49400414	34.77	6250000	37.45	16990276	34.39	20145000	40.78	49400414
	Vyomesh Mahipatray Shah	Promoters	AAHPS2338C	1	5181349	0	0	5181349	3.65	5181349	0	5181349	3.65	0	3.49	0	0	5100000	98.43	5181349
	Kushal Hemant Shah	Promoter Group	CAJPS0463C	1	5358971	0	0	5358971	3.77	5358971	0	5358971	3.77	0	3.61	0	0	2800000	52.25	5358971
	Vyomesh Mahipatray Shah (HUF)	Promoter Group	AAAHV1442H	1	3925000	0	0	3925000	2.76	3925000	0	3925000	2.76	0	2.64	0	0	3925000	100	3925000
	Hemant Mahipatray Shah	Promoters	AAHPS2340E	1	3860000	0	0	3860000	2.72	3860000	0	3860000	2.72	0	2.6	0	0	3160000	81.87	3860000
	Hemant Mahipatray Shah (HUF)	Promoter Group	AAAHH1062F	1	3700050	0	0	3700050	2.6	3700050	0	3700050	2.6	0	2.49	0	0	3698000	99.94	3700050
	Khilen V Shah	Promoter Group	BRQPS1351C	1	5564206	0	0	5564206	3.92	5564206	0	5564206	3.92	1581747	4.81	4148974	74.57	0	0	5564206
	Kunjai Hemant Shah	Promoter Group	AAGPS9693B	1	4469969	0	0	4469969	3.15	4469969	0	4469969	3.15	954570	3.65	3352169	74.99	0	0	4469969
	Rushank V Shah	Promoter Group	BDBPS8032D	1	5031550	0	0	5031550	3.54	5031550	0	5031550	3.54	2131936	4.82	3617614	71.9	0	0	5031550
	Meha Rushank Shah	Promoter Group	EGQPS1781E	1	3600000	0	0	3600000	2.53	3600000	0	3600000	2.53	0	2.42	1800000	50	0	0	3600000
	Pratiti Mayank Shah	Promoter Group	BWLPS2343Q	1	3600000	0	0	3600000	2.53	3600000	0	3600000	2.53	0	2.42	1800000	50	0	0	3600000
	Mahipatray V Shah (HUF)	Promoter Group	AAFHM0519R	1	1720000	0	0	1720000	1.21	1720000	0	1720000	1.21	0	1.16	0	0	1462000	85	1720000
	Falguni Vyomesh Shah	Promoter Group	AAFPS0667J	1	3389319	0	0	3389319	2.39	3389319	0	3389319	2.39	1581747	3.35	2271519	67.02	0	0	3389319



(b)	Central Government / State			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)			2	600000	0	0	600000	0.42	600000	0	600000	0.42	0	0.4	0	0	0	600000	
	Bodies Corporate			2	600000	0	0	600000	0.42	600000	0	600000	0.42	0	0.4	0	0	0	600000	
	High Scale Trading Private Limited	Promoter Group	AACCH3689R	1	300000	0	0	300000	0.21	300000	0	300000	0.21	0	0.2	0	0	0	300000	
	Ukay Valves And Founders Pvt Ltd	Promoter Group	AAACU4397F	1	300000	0	0	300000	0.21	300000	0	300000	0.21	0	0.2	0	0	0	300000	
	Sub Total (A)(1)			14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
								No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
								Class eg: X	Class eg: y	Total												
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																					
(a)	Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds		1	4000	0	0	4000	0	4000	0	4000	0	0	0	0	0	NA	NA	4000	0	0	0
(d)	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI		1	212765	0	0	212765	0.15	212765	0	212765	0.15	0	0.14	212765	100	NA	NA	212765	0	0	0
(j)	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)		2	216765	0	0	216765	0.15	216765	0	216765	0.15	0	0.15	212765	98.15	NA	NA	216765	0	0	0
2	Institutions (Foreign)																					
(a)	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I		15	6444909	0	0	6444909	4.54	6444909	0	6444909	4.54	250000	4.51	5505317	85.42	NA	NA	6444909	0	0	0
	Belgrave Investment Fund	AAICB1115E	1	2819148	0	0	2819148	1.98	2819148	0	2819148	1.98		1.9	2819148	100	NA	NA	2819148			
	Intuitive Alpha Investment Fund Pcc - Cell 1	AAGCI8939P	1	1861702	0	0	1861702	1.31	1861702	0	1861702	1.31	0	1.25	1861702	100	NA	NA	1861702			
(e)	Foreign Portfolio Investors Category II		2	25000	0	0	25000	0.02	25000	0	25000	0.02	0	0.02	0	0	NA	NA	25000	0	0	0

(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)		17	6469909	0	0	6469909	4.55	6469909	0	6469909	4.55	250000	4.52	5505317	85.09	NA	NA	6469909	0	0	0
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India		1	5	0	0	5	0	5	0	5	0	0	0	0	0	NA	NA	5	0	0	0
(b)	State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)		1	5	0	0	5	0	5	0	5	0	0	0	0	0	NA	NA	5	0	0	0
4	Non-Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(a)	Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel		1	1	0	0	1	0	1	0	1	0	0	0	0	0	NA	NA	1	0	0	0
	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.		27517	11347046	0	0	11347046	7.99	11347046	0	11347046	7.99	0	7.64	290825	2.56	NA	NA	11347029	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.		279	31631136	0	0	31631136	22.26	31631136	0	31631136	22.26	0	21.29	17205639	54.39	NA	NA	31631136	0	0	0
	Prasham Mayank Shah	AELFS4915D		1436170	0	0	1436170	1.01	1436170	0	1436170	1.01	0	0.97	1436170	100	NA	NA	1436170			
	Subhash Phootarmal Rathod .	AABPR3934R		1628718	0	0	1628718	1.15	1628718	0	1628718	1.15	0	1.1	0	0	NA	NA	1628718	0	0	0
(i)	Non Resident Indians (NRIs)		302	3576642	0	0	3576642	2.52	3576642	0	3576642	2.52	0	2.41	1117020	31.23	NA	NA	3576642	0	0	0
	Nilesh Rameshchandra Pethani	AGKPP6478R	1	1709426	0	0	1709426	1.2	1709426	0	1709426	1.2	0	1.15	0	0	NA	NA	1709426			
(j)	Foreign Nationals		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Foreign Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(l)	Bodies Corporate		335	32225386	0	0	32225386	22.68	32225386	0	32225386	22.68	0	21.69	21428122	66.49	NA	NA	32225386	0	0	0
	Anand Rathi Global Finance Limited	AABCR1136N	1	3463497	0	0	3463497	2.44	3463497	0	3463497	2.44	0	2.33	0	0	NA	NA	3463497	0	0	0
	Uno Metals Ltd	AAACU3053E	1	3155000	0	0	3155000	2.22	3155000	0	3155000	2.22	0	2.12	3155000	100	NA	NA	3155000			
	Altius Finserv Private Limited	AAACU3953D	1	2753675	0	0	2753675	1.94	2753675	0	2753675	1.94	0	1.85	2753675	100	NA	NA	2753675			
	Amkor Enterprises Private Limited	AAQCA5909B	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042			
	Infront Enterprises Private Limited	AAECI7934E	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042			
	Jurox Enterprises Private Limited	AAECJ1910B	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042			

	Ashibhadarsh Ventures Private Limited	AAECM7710J	1	2127659	0	0	2127659	1.5	2127659	0	2127659	1.5	0	1.43	2127659	100	NA	NA	2127659			
	Pivotal Enterprises Private Limited	AAACJ0263D	1	1595744	0	0	1595744	1.12	1595744	0	1595744	1.12	0	1.07	1595744	100	NA	NA	1595744			
(m)	Any Other (Specify)		1055	6613353	0	0	6613353	4.65	6613353	0	6613353	4.65	0	4.45	4405998	66.62	NA	NA	6613353	0	0	0
	Trusts		2	3012	0	0	3012	0	3012	0	3012	0	0	0	0	0	NA	NA	3012	0	0	0
	Body Corp-Ltd Liability Partnership		58	3405992	0	0	3405992	2.4	3405992	0	3405992	2.4	0	2.29	2963864	87.02	NA	NA	3405992	0	0	0
	Capitalnest Advisors LLP	AATFC7053Q	1	1329787	0	0	1329787	0.94	1329787	0	1329787	0.94	0	0.89	1329787	100	NA	NA	1329787			
	Hindu Undivided Family		990	3201643	0	0	3201643	2.25	3201643	0	3201643	2.25	0	2.15	1442134	45.04	NA	NA	3201643	0	0	0
	Clearing Member		3	2695	0	0	2695	0	2695	0	2695	0	0	0	0	0	NA	NA	2695	0	0	0
	Overseas Bodies Corporates		2	11	0	0	11	0	11	0	11	0	0	0	0	0	NA	NA	11	0	0	0
	Sub Total (B)(4)		29489	85393564	0	0	85393564	60.1	85393564	0	85393564	60.1	0	57.47	44447604	52.05	NA	NA	85393547	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)		29509	92080243	0	0	92080243	64.81	92080243	0	92080243	64.81	250000	62.14	50165686	54.48	NA	NA	92080226	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.

(ii) Shareholder who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.



Hubtown Limited
Shareholding Post-Merger - With PAN - 31-12-2024
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
								(I)	(II)	(III)									(IV)
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Post-Merger - Without PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.		Name of Listed Entity: Hubtown Limited
2.		Scrip Code/Name of Scrip/Class of Security: 532799
3.		Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31.12.2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.		Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

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Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414
(B)	Public	29509	92080243	0	0	92080243	64.81	92080243	0	92080243	64.81	250000	62.14	50165686	54.48	NA	NA	92080226
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	29523	142080657	0	0	142080657	100	142080657	0	142080657	100	6500000	100	67155962	47.27	20145000	14.18	142080640



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1 Indian																		
(a) Individuals / Hindu Undivided Family		12	49400414	0	0	49400414	34.77	49400414	0	49400414	34.77	6250000	37.45	16990276	34.39	20145000	40.78	49400414
Vyomesh Mahipatray Shah	Promoters	1	5181349	0	0	5181349	3.65	5181349	0	5181349	3.65	0	3.49	0	0	5100000	98.43	5181349
Kushal Hemant Shah	Promoter Group	1	5358971	0	0	5358971	3.77	5358971	0	5358971	3.77	0	3.61	0	0	2800000	52.25	5358971
Vyomesh Mahipatray Shah (HUF)	Promoter Group	1	3925000	0	0	3925000	2.76	3925000	0	3925000	2.76	0	2.64	0	0	3925000	100	3925000
Hemant Mahipatray Shah	Promoters	1	3860000	0	0	3860000	2.72	3860000	0	3860000	2.72	0	2.6	0	0	3160000	81.87	3860000
Hemant Mahipatray Shah (HUF)	Promoter Group	1	3700050	0	0	3700050	2.6	3700050	0	3700050	2.6	0	2.49	0	0	3698000	99.94	3700050
Khilen V Shah	Promoter Group	1	5564206	0	0	5564206	3.92	5564206	0	5564206	3.92	1581747	4.81	4148974	74.57	0	0	5564206
Kunjai Hemant Shah	Promoter Group	1	4469969	0	0	4469969	3.15	4469969	0	4469969	3.15	954570	3.65	3352169	74.99	0	0	4469969
Rushank V Shah	Promoter Group	1	5031550	0	0	5031550	3.54	5031550	0	5031550	3.54	2131936	4.82	3617614	71.9	0	0	5031550
Meha Rushank Shah	Promoter Group	1	3600000	0	0	3600000	2.53	3600000	0	3600000	2.53	0	2.42	1800000	50	0	0	3600000
Pratiti Mayank Shah	Promoter Group	1	3600000	0	0	3600000	2.53	3600000	0	3600000	2.53	0	2.42	1800000	50	0	0	3600000
Mahipatray V Shah (HUF)	Promoter Group	1	1720000	0	0	1720000	1.21	1720000	0	1720000	1.21	0	1.16	0	0	1462000	85	1720000
Falguni Vyomesh Shah	Promoter Group	1	3389319	0	0	3389319	2.39	3389319	0	3389319	2.39	1581747	3.35	2271519	67.02	0	0	3389319



(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)		2	600000	0	0	600000	0.42	600000	0	600000	0.42	0	0.4	0	0	0	0	
	Bodies Corporate		2	600000	0	0	600000	0.42	600000	0	600000	0.42	0	0.4	0	0	0	600000	
	High Scale Trading Private Limited	Promoter Group	1	300000	0	0	300000	0.21	300000	0	300000	0.21	0	0.2	0	0	0	300000	
	Ukay Valves And Founders Ptv Ltd	Promoter Group	1	300000	0	0	300000	0.21	300000	0	300000	0.21	0	0.2	0	0	0	300000	
	Sub Total (A)(1)		14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		14	50000414	0	0	50000414	35.19	50000414	0	50000414	35.19	6250000	37.86	16990276	33.98	20145000	40.29	50000414

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

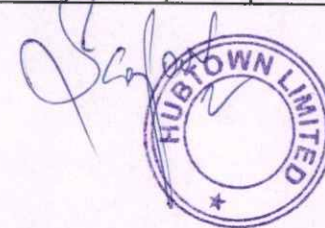


Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
							No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)		Shareholding under Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
							Class eg: X	Class eg: y	Total												
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																				
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds	1	4000	0	0	4000	0	4000	0	4000	0	0	0	0	0	NA	NA	4000	0	0	0
(d)	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI	1	212765	0	0	212765	0.15	212765	0	212765	0.15	0	0.14	212765	100	NA	NA	212765	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)	2	216765	0	0	216765	0.15	216765	0	216765	0.15	0	0.15	212765	98.15	NA	NA	216765	0	0	0
2	Institutions (Foreign)																				
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I	15	6444909	0	0	6444909	4.54	6444909	0	6444909	4.54	250000	4.51	5505317	85.42	NA	NA	6444909	0	0	0
	Belgrave Investment Fund	1	2819148	0	0	2819148	1.98	2819148	0	2819148	1.98		1.9	2819148	100	NA	NA	2819148			
	Intuitive Alpha Investment Fund Pcc - Cell 1	1	1861702	0	0	1861702	1.31	1861702	0	1861702	1.31	0	1.25	1861702	100	NA	NA	1861702			
(e)	Foreign Portfolio Investors Category II	2	25000	0	0	25000	0.02	25000	0	25000	0.02	0	0.02	0	0	NA	NA	25000	0	0	0



(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(2)	17	6469909	0	0	6469909	4.55	6469909	0	6469909	4.55	250000	4.52	5505317	85.09	NA	NA	6469909	0	0	0	
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India	1	5	0	0	5	0	5	0	5	0	0	0	0	0	0	NA	NA	5	0	0	
(b)	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)	1	5	0	0	5	0	5	0	5	0	0	0	0	0	0	NA	NA	0			
4	Non-Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	5	0	0	
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel	1	1	0	0	1	0	1	0	1	0	0	0	0	0	0	NA	NA	0			
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	1	0	0	
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	27517	11347046	0	0	11347046	7.99	11347046	0	11347046	7.99	0	7.64	290825	2.56	NA	NA	11347029	0	0	0	
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	279	31631136	0	0	31631136	22.26	31631136	0	31631136	22.26	0	21.29	17205639	54.39	NA	NA	31631136	0	0	0	
	Prasham Mayank Shah		1436170	0	0	1436170	1.01	1436170	0	1436170	1.01	0	0.97	1436170	100	NA	NA	1436170				
	Subhash Phootarmal Rathod .		1628718	0	0	1628718	1.15	1628718	0	1628718	1.15	0	1.1	0	0	NA	NA	1628718	0	0	0	
(i)	Non Resident Indians (NRIs)	302	3576642	0	0	3576642	2.52	3576642	0	3576642	2.52	0	2.41	1117020	31.23	NA	NA	3576642	0	0	0	
	Nilesh Rameshchandra Pethani	1	1709426	0	0	1709426	1.2	1709426	0	1709426	1.2	0	1.15	0	0	NA	NA	1709426				
(j)	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(l)	Bodies Corporate	335	32225386	0	0	32225386	22.68	32225386	0	32225386	22.68	0	21.69	21428122	66.49	NA	NA	32225386	0	0	0	
	Anand Rathi Global Finance Limited	1	3463497	0	0	3463497	2.44	3463497	0	3463497	2.44	0	2.33	0	0	NA	NA	3463497	0	0	0	
	Uno Metals Ltd	1	3155000	0	0	3155000	2.22	3155000	0	3155000	2.22	0	2.12	3155000	100	NA	NA	3155000				
	Altius Finserv Private Limited	1	2753675	0	0	2753675	1.94	2753675	0	2753675	1.94	0	1.85	2753675	100	NA	NA	2753675				
	Amkor Enterprises Private Limited	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042				
	Infront Enterprises Private Limited	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042				
	Jurox Enterprises Private Limited	1	2234042	0	0	2234042	1.57	2234042	0	2234042	1.57	0	1.5	2234042	100	NA	NA	2234042				



	Ashibhadarsh Ventures Private Limited	1	2127659	0	0	2127659	1.5	2127659	0	2127659	1.5	0	1.43	2127659	100	NA	NA	2127659			
	Pivotal Enterprises Private Limited	1	1595744	0	0	1595744	1.12	1595744	0	1595744	1.12	0	1.07	1595744	100	NA	NA	1595744			
(m)	Any Other (Specify)	1055	6613353	0	0	6613353	4.65	6613353	0	6613353	4.65	0	4.45	4405998	66.62	NA	NA	6613353	0	0	0
	Trusts	2	3012	0	0	3012	0	3012	0	3012	0	0	0	0	0	NA	NA	3012	0	0	0
	Body Corp-Ltd Liability Partnership	58	3405992	0	0	3405992	2.4	3405992	0	3405992	2.4	0	2.29	2963864	87.02	NA	NA	3405992	0	0	0
	Capitalnest Advisors LLP	1	1329787	0	0	1329787	0.94	1329787	0	1329787	0.94	0	0.89	1329787	100	NA	NA	1329787			
	Hindu Undivided Family	990	3201643	0	0	3201643	2.25	3201643	0	3201643	2.25	0	2.15	1442134	45.04	NA	NA	3201643	0	0	0
	Clearing Member	3	2695	0	0	2695	0	2695	0	2695	0	0	0	0	0	NA	NA	2695	0	0	0
	Overseas Bodies Corporates	2	11	0	0	11	0	11	0	11	0	0	0	0	0	NA	NA	11	0	0	0
	Sub Total (B)(4)	29489	85393564	0	0	85393564	60.1	85393564	0	85393564	60.1	0	57.47	44447604	52.05	NA	NA	85393547	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	29509	92080243	0	0	92080243	64.81	92080243	0	92080243	64.81	250000	62.14	50165686	54.48	NA	NA	92080226	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Sha %
0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

- Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
- Shareholder who have entered into shareholder agreement with the listed entity.
- Shareholders acting as persons in concert with promoters.



Hubtown Limited
Shareholding Post-Merger - Without PAN - 31-12-2024
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pre-Merger - With PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.		Name of Listed Entity: Hubtown Limited
2.		Scrip Code/Name of Scrip/Class of Security: 532799
3.		Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31.12.2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.		Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29	43520414
(B)	Public	29509	92080243	0	0	92080243	67.91	92080243	0	92080243	67.91	250000	64.98	50165686	54.48	NA	NA	92080226
(C)	Non Promoter - Non Public				0				0			0		0	0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	29523	135600657	0	0	135600657	100	135600657	0	135600657	100	6500000	100	67155962	49.52	20145000	14.86	135600640



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class eg: X	Class eg: y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
1	Indian																			
(a)	Individuals / Hindu Undivided Family			12	42920414	0	0	42920414	31.65	42920414	0	42920414	31.65	6250000	34.6	16990276	39.59	20145000	46.94	42920414
	Vyomesh Mahipatray Shah	Promoters	AAHPS2338C	1	5181349	0	0	5181349	3.82	5181349	0	5181349	3.82	0	3.65	0	0	5100000	98.43	5181349
	Kushal Hemant Shah	Promoter Group	CAJPS0463C	1	3943739	0	0	3943739	2.91	3943739	0	3943739	2.91	0	2.78	0	0	2800000	71	3943739
	Vyomesh Mahipatray Shah (HUF)	Promoter Group	AAAHV1442H	1	3925000	0	0	3925000	2.89	3925000	0	3925000	2.89	0	2.76	0	0	3925000	100	3925000
	Hemant Mahipatray Shah	Promoters	AAHPS2340E	1	3860000	0	0	3860000	2.85	3860000	0	3860000	2.85	0	2.72	0	0	3160000	81.87	3860000
	Hemant Mahipatray Shah (HUF)	Promoter Group	AAAHH1062F	1	3700050	0	0	3700050	2.73	3700050	0	3700050	2.73	0	2.6	0	0	3698000	99.94	3700050
	Khilen V Shah	Promoter Group	BRQPS1351C	1	4148974	0	0	4148974	3.06	4148974	0	4148974	3.06	1581747	4.03	4148974	100	0	0	4148974
	Kunjal Hemant Shah	Promoter Group	AAGPS9693B	1	3352169	0	0	3352169	2.47	3352169	0	3352169	2.47	954570	3.03	3352169	100	0	0	3352169
	Rushank V Shah	Promoter Group	BDBPS8032D	1	3617614	0	0	3617614	2.67	3617614	0	3617614	2.67	2131936	4.05	3617614	100	0	0	3617614
	Meha Rushank Shah	Promoter Group	EGQPS1781E	1	3600000	0	0	3600000	2.65	3600000	0	3600000	2.65	0	2.53	1800000	50	0	0	3600000
	Pratiti Mayank Shah	Promoter Group	BWLPS2343Q	1	3600000	0	0	3600000	2.65	3600000	0	3600000	2.65	0	2.53	1800000	50	0	0	3600000
	Mahipatray V Shah (HUF)	Promoter Group	AAFHM0519R	1	1720000	0	0	1720000	1.27	1720000	0	1720000	1.27	0	1.21	0	0	1462000	85	1720000
	Falguni Vyomesh Shah	Promoter Group	AAFPS0667J	1	2271519	0	0	2271519	1.68	2271519	0	2271519	1.68	1581747	2.71	2271519	100	0	0	2271519



(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)			2	600000	0	0	600000	0.44	600000	0	600000	0.44	0	0.42	0	0	0	0
	Bodies Corporate			2	600000	0	0	600000	0.44	600000	0	600000	0.44	0	0.42	0	0	0	600000
	High Scale Trading Private Limited	Promoter Group	AACCH3689R	1	300000	0	0	300000	0.22	300000	0	300000	0.22	0	0.21	0	0	0	300000
	Ukay Valves And Founders Ptv Ltd	Promoter Group	AAACU4397F	1	300000	0	0	300000	0.22	300000	0	300000	0.22	0	0.21	0	0	0	300000
	Sub Total (A)(1)			14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding & convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
								No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)		Shareholding(No. of shares) under	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
								Class eg: X	Class eg: y	Total												
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)			
1	Institutions (Domestic)																					
(a)	Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds		1	4000	0	0	4000	0	4000	0	4000	0	0	0	0	0	NA	NA	0			
(d)	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	4000	0	0	0
(e)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G)	Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(i)	NBFCs registered with RBI		1	212765	0	0	212765	0.16	212765	0	212765	0.16	0	0.15	212765	100	NA	NA	212765	0	0	0
(j)	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(1)		2	216765	0	0	216765	0.16	216765	0	216765	0.16	0	0.15	212765	98.15	NA	NA	216765	0	0	0
2	Institutions (Foreign)																					
(a)	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I		15	6444909	0	0	6444909	4.75	6444909	0	6444909	4.75	250000	4.71	5505317	85.42	NA	NA	6444909	0	0	0
	Belgrave Investment Fund	AAICB1115E	1	2819148	0	0	2819148	2.08	2819148	0	2819148	2.08		1.98	2819148	100	NA	NA	2819148			
	Intuitive Alpha Investment Fund Pcc - Cell 1	AAGCI8939P	1	1861702	0	0	1861702	1.37	1861702	0	1861702	1.37	0	1.31	1861702	100	NA	NA	1861702			
(e)	Foreign Portfolio Investors Category II		2	25000	0	0	25000	0.02	25000	0	25000	0.02	0	0.02	0	0	NA	NA	25000			



(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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	Ashibhadarsh Ventures Private Limited	AAECM7710J	1	2127659	0	0	2127659	1.57	2127659	0	2127659	1.57	0	1.5	2127659	100	NA	NA	2127659			
	Pivotal Enterprises Private Limited	AAACJ0263D	1	1595744	0	0	1595744	1.18	1595744	0	1595744	1.18	0	1.12	1595744	100	NA	NA	1595744			
(m)	Any Other (Specify)		1055	6613353	0	0	6613353	4.88	6613353	0	6613353	4.88	0	4.65	4405998	66.62	NA	NA	6613353	0	0	0
	Trusts		2	3012	0	0	3012	0	3012	0	3012	0	0	0	0	0	NA	NA	3012	0	0	0
	Body Corp-Ltd Liability Partnership		58	3405992	0	0	3405992	2.51	3405992	0	3405992	2.51	0	2.4	2963864	87.02	NA	NA	3405992	0	0	0
	Capitalnest Advisors LLP	AATFC7053Q	1	1329787	0	0	1329787	0.98	1329787	0	1329787	0.98	0	0.94	1329787	100	NA	NA	1329787			
	Hindu Undivided Family		990	3201643	0	0	3201643	2.36	3201643	0	3201643	2.36	0	2.25	1442134	45.04	NA	NA	3201643			
	Clearing Member		3	2695	0	0	2695	0	2695	0	2695	0	0	0	0	0	NA	NA	2695	0	0	0
	Overseas Bodies Corporates		2	11	0	0	11	0	11	0	11	0	0	0	0	0	NA	NA	11	0	0	0
	Sub Total (B)(4)		29489	85393564	0	0	85393564	62.97	85393564	0	85393564	62.97	0	60.09	44447604	52.05	NA	NA	85393547	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)		29509	92080243	0	0	92080243	67.91	92080243	0	92080243	67.91	250000	64.98	50165686	54.48	NA	NA	92080226	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

- (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
- (ii) Shareholder who have entered into shareholder agreement with the listed entity.
- (iii) Shareholders acting as persons in concert with promoters.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2 Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pre-Merger - Without PAN - 31-12-2024

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Hubtown Limited	
2.	Scrip Code/Name of Scrip/Class of Security: 532799	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31.12.2024
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



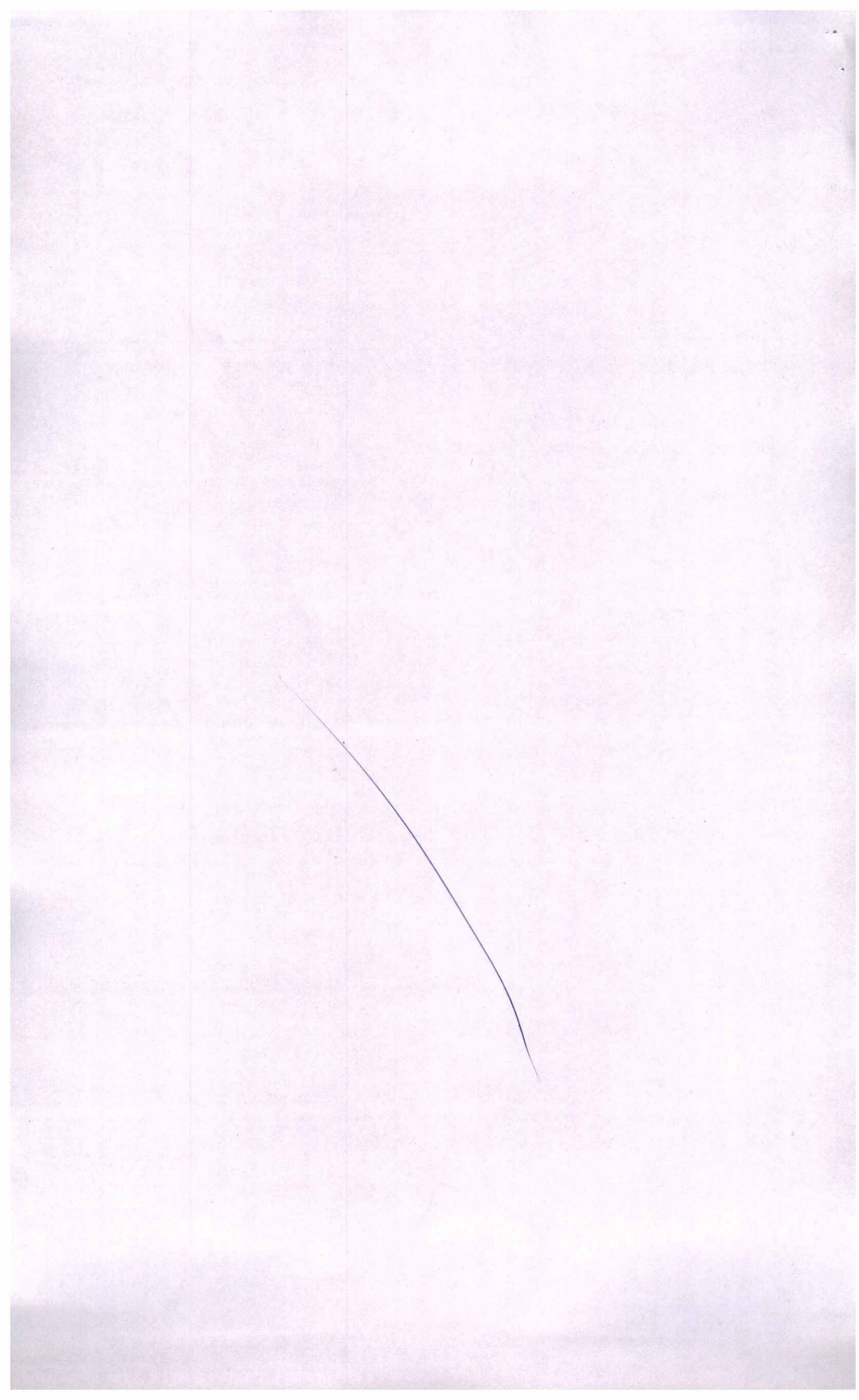


Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29	43520414
(B)	Public	29509	92080243	0	0	92080243	67.91	92080243	0	92080243	67.91	250000	64.98	50165686	54.48	NA	NA	92080226
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	29523	135600657	0	0	135600657	100	135600657	0	135600657	100	6500000	100	67155962	49.52	20145000	14.86	135600640



Hubtown Limited

Shareholding Pre-Merger - Without PAN - 31-12-2024

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1 Indian						(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)						(XI) = (VII)+(X) As a % of (A+B+C2)					
(a) Individuals / Hindu Undivided Family		12	42920414	0	0	42920414	31.65	42920414	0	42920414	31.65	6250000	34.6	16990276	39.59	20145000	46.94	42920414
Vyomesh Mahipatray Shah	Promoters	1	5181349	0	0	5181349	3.82	5181349	0	5181349	3.82	0	3.65	0	0	5100000	98.43	5181349
Kushal Hemant Shah	Promoter Group	1	3943739	0	0	3943739	2.91	3943739	0	3943739	2.91	0	2.78	0	0	2800000	71	3943739
Vyomesh Mahipatray Shah (HUF)	Promoter Group	1	3925000	0	0	3925000	2.89	3925000	0	3925000	2.89	0	2.76	0	0	3925000	100	3925000
Hemant Mahipatray Shah	Promoters	1	3860000	0	0	3860000	2.85	3860000	0	3860000	2.85	0	2.72	0	0	3160000	81.87	3860000
Hemant Mahipatray Shah (HUF)	Promoter Group	1	3700050	0	0	3700050	2.73	3700050	0	3700050	2.73	0	2.6	0	0	3698000	99.94	3700050
Khilen V Shah	Promoter Group	1	4148974	0	0	4148974	3.06	4148974	0	4148974	3.06	1581747	4.03	4148974	100	0	0	4148974
Kunjal Hemant Shah	Promoter Group	1	3352169	0	0	3352169	2.47	3352169	0	3352169	2.47	954570	3.03	3352169	100	0	0	3352169
Rushank V Shah	Promoter Group	1	3617614	0	0	3617614	2.67	3617614	0	3617614	2.67	2131936	4.05	3617614	100	0	0	3617614
Meha Rushank Shah	Promoter Group	1	3600000	0	0	3600000	2.65	3600000	0	3600000	2.65	0	2.53	1800000	50	0	0	3600000
Pratiti Mayank Shah	Promoter Group	1	3600000	0	0	3600000	2.65	3600000	0	3600000	2.65	0	2.53	1800000	50	0	0	3600000
Mahipatray V Shah (HUF)	Promoter Group	1	1720000	0	0	1720000	1.27	1720000	0	1720000	1.27	0	1.21	0	0	1462000	85	1720000
Falguni Vyomesh Shah	Promoter Group	1	2271519	0	0	2271519	1.68	2271519	0	2271519	1.68	1581747	2.71	2271519	100	0	0	2271519



(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		2	600000	0	0	600000	0.44	600000	0	600000	0.44	0	0.42	0	0	0	0	600000
	Bodies Corporate		2	600000	0	0	600000	0.44	600000	0	600000	0.44	0	0.42	0	0	0	0	600000
	High Scale Trading Private Limited	Promoter Group	1	300000	0	0	300000	0.22	300000	0	300000	0.22	0	0.21	0	0	0	0	300000
	Ukay Valves And Founders Ptv Ltd	Promoter Group	1	300000	0	0	300000	0.22	300000	0	300000	0.22	0	0.21	0	0	0	0	300000
	Sub Total (A)(1)		14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29	43520414
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		14	43520414	0	0	43520414	32.09	43520414	0	43520414	32.09	6250000	35.02	16990276	39.04	20145000	46.29	43520414

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Not

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
							No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
							Class eg: X	Class eg: y	Total											
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)		
1	Institutions (Domestic)																			
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(c)	Alternate Investment Funds	1	4000	0	0	4000	0	4000	0	4000	0	0	0	0	0	NA	NA	4000	0	0
(d)	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(G)	Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(h)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(i)	NBFCs registered with RBI	1	212765	0	0	212765	0.16	212765	0	212765	0.16	0	0.15	212765	100	NA	NA	212765	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(k)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
	Sub Total (B)(1)	2	216765	0	0	216765	0.16	216765	0	216765	0.16	0	0.15	212765	98.15	NA	NA	216765	0	0
2	Institutions (Foreign)																			
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
(d)	Foreign Portfolio Investors Category I	15	6444909	0	0	6444909	4.75	6444909	0	6444909	4.75	250000	4.71	5505317	85.42	NA	NA	6444909	0	0
	Belgrave Investment Fund	1	2819148	0	0	2819148	2.08	2819148	0	2819148	2.08		1.98	2819148	100	NA	NA	2819148		
	Intuitive Alpha Investment Fund Pcc - Cell 1	1	1861702	0	0	1861702	1.37	1861702	0	1861702	1.37	0	1.31	1861702	100	NA	NA	1861702		
(e)	Foreign Portfolio Investors Category II	2	25000	0	0	25000	0.02	25000	0	25000	0.02	0	0.02	0	0	NA	NA	25000	0	0



(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0		
	Sub Total (B)(2)	17	6469909	0	0	6469909	4.77	6469909	0	6469909	4.77	250000	4.73	5505317	85.09	NA	NA	6469909	0	0	0	
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India	1	5	0	0	5	0	5	0	5	0	0	0	0	0	0	NA	NA	5	0	0	
(b)	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	Sub Total (B)(3)	1	5	0	0	5	0	5	0	5	0	0	0	0	0	0	NA	NA	5	0	0	
4	Non-Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(C)	Key Managerial Personnel	1	1	0	0	1	0	1	0	1	0	0	0	0	0	0	NA	NA	1	0	0	
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	27517	11347046	0	0	11347046	8.37	11347046	0	11347046	8.37	0	7.99	290825	2.56	NA	NA	11347029	0	0	0	
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	279	31631136	0	0	31631136	23.33	31631136	0	31631136	23.33	0	22.26	17205639	54.39	NA	NA	31631136	0	0	0	
	Prasham Mayank Shah		1436170	0	0	1436170	1.06	1436170	0	1436170	1.06	0	1.01	1436170	100	NA	NA	1436170				
	Subhash Phootarmal Rathod .		1628718	0	0	1628718	1.2	1628718	0	1628718	1.2	0	1.15	0	0	NA	NA	1628718	0	0	0	
(i)	Non Resident Indians (NRIs)	302	3576642	0	0	3576642	2.64	3576642	0	3576642	2.64	0	2.52	1117020	31.23	NA	NA	3576642	0	0	0	
	Nilesh Rameshchandra Pethani	1	1709426	0	0	1709426	1.26	1709426	0	1709426	1.26	0	1.2	0	0	NA	NA	1709426				
(j)	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(l)	Bodies Corporate	335	32225386	0	0	32225386	23.76	32225386	0	32225386	23.76	0	22.68	21428122	66.49	NA	NA	32225386	0	0	0	
	Anand Rathi Global Finance Limited	1	3463497	0	0	3463497	2.55	3463497	0	3463497	2.55	0	2.44	0	0	NA	NA	3463497	0	0	0	
	Uno Metals Ltd	1	3155000	0	0	3155000	2.33	3155000	0	3155000	2.33	0	2.22	3155000	100	NA	NA	3155000				
	Altius Finserv Private Limited	1	2753675	0	0	2753675	2.03	2753675	0	2753675	2.03	0	1.94	2753675	100	NA	NA	2753675				
	Amkor Enterprises Private Limited	1	2234042	0	0	2234042	1.65	2234042	0	2234042	1.65	0	1.57	2234042	100	NA	NA	2234042				
	Infront Enterprises Private Limited	1	2234042	0	0	2234042	1.65	2234042	0	2234042	1.65	0	1.57	2234042	100	NA	NA	2234042				
	Jurox Enterprises Private Limited	1	2234042	0	0	2234042	1.65	2234042	0	2234042	1.65	0	1.57	2234042	100	NA	NA	2234042				



	Ashibhadarsh Ventures Private Limited	1	2127659	0	0	2127659	1.57	2127659	0	2127659	1.57	0	1.5	2127659	100	NA	NA	2127659			
	Pivotal Enterprises Private Limited	1	1595744	0	0	1595744	1.18	1595744	0	1595744	1.18	0	1.12	1595744	100	NA	NA	1595744			
(m)	Any Other (Specify)	1055	6613353	0	0	6613353	4.88	6613353	0	6613353	4.88	0	4.65	4405998	66.62	NA	NA	6613353	0	0	0
	Trusts	2	3012	0	0	3012	0	3012	0	3012	0	0	0	0	0	NA	NA	3012	0	0	0
	Body Corp-Ltd Liability Partnership	58	3405992	0	0	3405992	2.51	3405992	0	3405992	2.51	0	2.4	2963864	87.02	NA	NA	3405992	0	0	0
	Capitalnest Advisors LLP	1	1329787	0	0	1329787	0.98	1329787	0	1329787	0.98	0	0.94	1329787	100	NA	NA	1329787			
	Hindu Undivided Family	990	3201643	0	0	3201643	2.36	3201643	0	3201643	2.36	0	2.25	1442134	45.04	NA	NA	3201643	0	0	0
	Clearing Member	3	2695	0	0	2695	0	2695	0	2695	0	0	0	0	0	NA	NA	2695	0	0	0
	Overseas Bodies Corporates	2	11	0	0	11	0	11	0	11	0	0	0	0	0	NA	NA	11	0	0	0
	Sub Total (B)(4)	29489	85393564	0	0	85393564	62.97	85393564	0	85393564	62.97	0	60.09	44447604	52.05	NA	NA	85393547	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	29509	92080243	0	0	92080243	67.91	92080243	0	92080243	67.91	250000	64.98	50165686	54.48	NA	NA	92080226	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Not

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares) under the following sub-categories:

- (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director) on the board of the listed entity.
- (ii) Shareholder who have entered into shareholder agreement with the listed entity.
- (iii) Shareholders acting as persons in concert with promoters.



Hubtown Limited
Shareholding Pre-Merger - Without PAN - 31-12-2024
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

No

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

